

ACC 124 : Principles of Accounting I

Credits: 3

Class Hours: 3 lecture

Description: This course introduces basic accounting principles and practices for service and/or merchandising types of businesses. Areas include accounting as an information system, the accounting cycle, financial statements, internal control, current and/or long-term assets, current liabilities, and payroll. Special emphasis will be placed upon the practical application of accounting principles.

Semester Offered: Fall, Spring

Course Student Learning Outcomes (CSLOs):

1. Define accounting.
2. Complete the accounting cycle with emphasis on practical application of accounting principles.
3. Describe ethical issues and violations in accounting and/or business.
4. Analyze, record, report, and interpret business activities of a service and/or merchandising organization using current accounting and ethical standards.
5. Describe employer payroll reporting and payment responsibilities.