ACC 201: Introduction to Financial Accounting

Credits: 3

Class Hours: 3 lecture

Prerequisites: Qualified for ENG 100.

Description: This course is an introduction to accounting principles and practices used to record and communicate

financial information and to analyze methods for valuating assets, liabilities, and equity of an organization.

Semester Offered: Fall

Course Student Learning Outcomes (CSLOs):

- 1. Define accounting.
- 2. Analyze the effects of business transactions on the financial statements of an organization.
- 3. Complete the accounting cycle for a service and merchandising organization using current accounting standards.
- 4. Identify and apply basic internal control principles and accounting ethics in a business setting.