## Financial Aid Refund/Repayment

## Financial Aid Refund/Repayment Policy

Before dropping a class, please contact the Financial Aid office. Withdrawing from courses can affect your financial aid for the current term, and future terms. For more information go to: <u>https://www.kauai.hawaii.edu/withdrawal-return-funds</u> and <u>https://www.kauai.hawaii.edu/satisfactory-academic-progress-requirements</u>.

## **Repayment Policy**

The amount of Title IV aid that a student must repay is determined by the Federal Formula for Return of Title IV funds as specified in Section 484B of the Higher Education Act.

This law also specifies the order in which Title IV funds are returned to their respective programs.

A repayment may be required when Title IV funds have been disbursed to a student's account in excess of the amount of financial aid the student earned during the semester.

If less financial aid was disbursed than was earned, the student will receive a late disbursement for the difference. If more aid was disbursed than was earned, the student will have a balance due.

If a student received financial aid that they are no longer eligible for, due to the withdrawal, Kaua'i Community College will return the unearned portion to the appropriate Title IV program(s). As a result, a balance will be applied to the student's Kaua'i Community College account. The student will be responsible for the amount the student owes Kaua'i Community College.

For more information, please contact the Financial Aid Office at 808-245-8360.