

ACC 125 : Principles of Accounting II

Credits: 3

Class Hours: 3 lecture

Prerequisites: "C" or higher in ACC 124.

Description: This course continues the study of financial accounting procedures. Areas include: long-term assets, long-term liabilities, accounting for corporations and/or partnerships. The statement of cash flows and financial statement analysis may be covered.

Semester Offered: Fall, Spring

Course Student Learning Outcomes (CSLOs):

1. Determine and explain the value of assets, liabilities, and owner's equity according to generally accepted accounting principles.
2. Prepare financial statements for a merchandising business.
3. Apply appropriate accounting principles to various forms of ownership.
4. Apply financial accounting procedures with an emphasis on long-term assets, long-term liabilities, and equity to include corporations and/or partnerships.