

ACC 126 : Principles of Accounting III

Credits: 3

Class Hours: 3 lecture

Prerequisites: "C" or higher in ACC 125.

Description: This course introduces basic accounting principles and practices for manufacturing businesses and introduces basic principles and practices of managerial accounting. Areas include financial statement analysis, cost accounting, budgeting, standard cost systems, break-even analysis, responsibility accounting, and capital budgeting.

Semester Offered: Fall

Course Student Learning Outcomes (CSLOs):

1. Analyze financial statements using horizontal analysis, vertical analysis, and financial statement ratio techniques.
2. Prepare and analyze the Statement of Cash Flows.
3. Describe the principles of managerial accounting and explain how they are applied to various business models.
4. Analyze, record, and report the activities of a manufacturing company using process cost, job order cost, and standard cost accounting systems.
5. Use planning and control principles to evaluate the performance of a company and to make decisions.