

ECON 130 : Principles of Microeconomics

Credits: 3

Class Hours: 3 lecture

Prerequisites:

Qualified for ENG 100.

Description:

In this course, students examine the decision-making process of both households and firms. Students also analyze the functioning of a competitive market system, supply and demand models, and the role of government in cases of market failure.

Semester Offered: Fall, Spring

Designation: Diversification: Social Sciences – DS

Course Student Learning Outcomes (CSLOs):

1. Utilize the essential principles and relationships in microeconomics to evaluate real world phenomena.
2. Evaluate how resource scarcity shapes the decision-making process of both households and firms.
3. Calculate and analyze demand, supply, market equilibrium, and the implications of these concepts for real world markets.
4. Distinguish between various market structures and weigh their economic and political power.