

ENT 150 : Basic Accounting and Finance for Entrepreneurs

Credits: 3

Class Hours: 3 lecture

Description: This course introduces accounting concepts and principles, procedures, and systems for the entrepreneur. Application skills include recording, summarizing, reporting, analyzing, and using accounting information for the small business. The development of a financial plan for a small business will incorporate the basic concepts pertaining to financial statements and financial planning.

Semester Offered: Fall, Spring

Course Student Learning Outcomes (CSLOs):

1. Apply principles and concepts of accounting and finance for the small business.
2. Compute value of inventory utilizing different methods.
3. Create pro forma financial statements.
4. Compute financial ratios for analyses.
5. Identify the process of raising capital to launch or expand a business.
6. Distinguish between short-term and long-term financing.