

# Accounting (ACC)

## Accounting (ACC) Classes

### ACC 124 : Principles of Accounting I

**Credits:** 3

**Class Hours:** 3 lecture

**Description:**

This course introduces basic accounting principles and practices for service and/or merchandising types of businesses. Areas include accounting as an information system, the accounting cycle, financial statements, internal control, current and/or long-term assets, current liabilities, and payroll. Special emphasis will be placed upon the practical application of accounting principles.

**Semester Offered:** Fall, Spring

**Course Student Learning Outcomes (CSLOs):**

1. Define accounting.
2. Analyze, record, report, and interpret business activities of a service and/or merchandising organization using current accounting and ethical standards.
3. Complete the accounting cycle with emphasis on practical application of accounting principles.
4. Describe ethical issues and violations in accounting and/or business.
5. Describe employer payroll reporting and payment responsibilities.

### ACC 125 : Principles of Accounting II

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher in ACC 124.

**Description:**

This course continues the study of financial accounting procedures. Areas include: long-term assets, long-term liabilities, accounting for corporations and/or partnerships. The statement of cash flows and financial statement analysis may be covered.

**Semester Offered:** Fall, Spring

**Course Student Learning Outcomes (CSLOs):**

1. Determine and explain the value of assets, liabilities, and owner's equity according to generally accepted accounting principles.
2. Prepare financial statements for a merchandising business.
3. Apply appropriate accounting principles to various forms of ownership.
4. Apply financial accounting procedures with an emphasis on long-term assets, long-term liabilities, and equity to include corporations and/or partnerships.

### ACC 126 : Principles of Accounting III

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher in ACC 125.

**Description:**

This course introduces basic accounting principles and practices for manufacturing businesses and introduces basic principles and practices of managerial accounting. Areas include financial statement analysis, cost accounting, budgeting, standard cost systems, break-even analysis, responsibility accounting, and capital budgeting.

**Semester Offered:** Fall

**Course Student Learning Outcomes (CSLOs):**

1. Analyze financial statements using horizontal analysis, vertical analysis, and financial statement ratio techniques.
2. Prepare and analyze the Statement of Cash Flows.
3. Describe the principles of managerial accounting and explain how they are applied to various business models.
4. Analyze, record, and report the activities of a manufacturing company using process cost, job order cost, and standard cost accounting systems.
5. Use planning and control principles to evaluate the performance of a company and to make decisions.

## ACC 132 : Payroll and Hawai'i General Excise Tax

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher or concurrent enrollment in ACC 124 or ACC 201.

**Description:**

This course introduces principles, manual and computerized procedures, and terminology for business applications of payroll accounting. Areas include preparation of federal and Hawai'i state forms for payroll taxes and the Hawai'i General Excise and Use Tax.

**Semester Offered:** Spring

**Course Student Learning Outcomes (CSLOs):**

1. Accurately and ethically prepare and report payroll according to federal and state laws.
2. Accurately and ethically complete Hawai'i General Excise and Use Tax Forms.

## ACC 134 : Individual Income Tax Preparation

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher or concurrent enrollment in either ACC 124 or ACC 201.

**Description:**

This course introduces the preparation of federal and state of Hawai'i individual income tax returns with an emphasis on tax law and regulations and their application to the tax returns. This course is intended for an individual preparing basic tax returns under the supervision of an accounting professional.

**Semester Offered:** Fall

**Course Student Learning Outcomes (CSLOs):**

1. Use basic tax research techniques.
2. Ethically and accurately apply federal and state laws to prepare individual tax returns.

## ACC 137 : Business Income Tax Preparation

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher in ACC 134.

**Description:**

This course introduces Federal and Hawai'i tax laws and regulations and basic return preparation for business entities. This course is intended for an individual preparing basic tax returns under the supervision of an accounting professional.

**Semester Offered:** Spring

**Course Student Learning Outcomes (CSLOs):**

1. Demonstrate basic tax research related to business entities.
2. Ethically and accurately interpret and apply federal and state laws to the preparation of basic corporate or other business tax returns.

3. Ethically and accurately interpret and apply federal and state laws to the preparation of basic partnership or other business tax returns.

## ACC 193V : Cooperative Education

**Credits:** 1-3

1 hour per week with coordinator and 75 hours work experience for each credit.

**Prerequisites:**

Approval of instructor.

**Comments:**

This course is intended for Accounting majors. Additional prerequisites may be required by different campuses.

**Description:**

Cooperative Education provides practical career-related work experience through a program used nationally in colleges and universities to apply classroom knowledge and to develop job competencies. Full-time or part-time work (with or without compensation) in private and public sectors is utilized for this program. The number of credits earned depends upon the number of hours spent at the job station during the semester.

**Semester Offered:** Spring, Summer

**Course Student Learning Outcomes (CSLOs):**

1. Evaluate career choice based on personal traits, industry expectations, and work experience.
2. Assemble a career portfolio for ongoing career development.
3. Perform duties at the work site according to industry standards.
4. Integrate job interview preparation techniques into a live interview.

## ACC 201 : Introduction to Financial Accounting

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

Qualified for ENG 100.

**Description:**

This course is an introduction to accounting principles and practices used to record and communicate financial information and to analyze methods for valuating assets, liabilities, and equity of an organization.

**Semester Offered:** Fall

**Course Student Learning Outcomes (CSLOs):**

1. Define accounting.
2. Analyze the effects of business transactions on the financial statements of an organization.
3. Complete the accounting cycle for a service and merchandising organization using current accounting standards.
4. Identify and apply basic internal control principles and accounting ethics in a business setting.

## ACC 202 : Introduction to Managerial Accounting

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher in ACC 201 or "C" or higher in both ACC 124 and ACC 125.

**Description:**

This course is an introduction to managerial accounting methods for evaluating performance including cost accounting, budgeting, break-even analysis, ratio analysis, standard cost systems, and reporting for internal decision making. Also included are principles and procedures relating to cash flow analysis and corporations.

**Semester Offered:** Spring

**Course Student Learning Outcomes (CSLOs):**

1. Analyze, record, report, and interpret business activities of a manufacturing organization using current accounting standards.

2. Prepare information and reports that may be used by management for planning, control, and decision-making purposes.
3. Perform various financial statement analyses.
4. Evaluate alternatives using various methods of entity-wide and project financing.
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## ACC 252 : Using Quickbooks in Accounting

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher in either ACC 124 or ACC 201 or approval of instructor.

**Description:**

This course provides a "hands-on" approach to computerized accounting using QuickBooks. Students will apply previously acquired accounting skills and knowledge in a computerized environment to set up and maintain accounting records. An emphasis will be placed on the application of QuickBooks to the accounting cycle.

**Semester Offered:** Spring

**Course Student Learning Outcomes (CSLOs):**

1. Demonstrate proficiency with utilizing QuickBooks features to process accounting transactions.
2. Apply fundamental accounting principles to set up and maintain records using QuickBooks.
3. Evaluate and communicate business performance based on various reports.

## ACC 255 : Using Excel® in Accounting

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:**

"C" or higher or concurrent enrollment in either ACC 124 or ACC 201; or approval of instructor.

**Description:**

This course provides hands-on training in the use of spreadsheets on computers to solve accounting problems. It applies previously acquired accounting skills and knowledge and emphasizes financial and managerial accounting. Additionally, students will develop the ability to use a numeric keypad to perform business computations.

**Semester Offered:** Fall, Spring

**Course Student Learning Outcomes (CSLOs):**

1. Compile financial data utilizing an electronic spreadsheet, and generate accurate and relevant output.
2. Analyze accounting problems and use the results to propose recommendations for improvement.
3. Demonstrate speed and accuracy on numeric keypad.