

Economics (ECON)

Economics (ECON) Classes

ECON 130 : Principles of Microeconomics

Credits: 3

Class Hours: 3 lecture

Prerequisites:

Qualified for ENG 100.

Description:

In this course, students examine the decision-making process of both households and firms. Students also analyze the functioning of a competitive market system, supply and demand models, and the role of government in cases of market failure.

Semester Offered: Fall, Spring

Designation: Diversification: Social Sciences – DS

Course Student Learning Outcomes (CSLOs):

1. Utilize the essential principles and relationships in microeconomics to evaluate real world phenomena.
2. Evaluate how resource scarcity shapes the decision-making process of both households and firms.
3. Calculate and analyze demand, supply, market equilibrium, and the implications of these concepts for real world markets.
4. Distinguish between various market structures and weigh their economic and political power.

ECON 131 : Principles of Macroeconomics

Credits: 3

Class Hours: 3 lecture

Prerequisites:

Qualified for ENG 100.

Description:

This course is an examination of the forces determining levels of and changes in national income, employment and the price level, including the role of government through its fiscal and monetary policies. Additional content critically examines the economic system of capitalism and multinational corporations as powerful macroeconomic institutions.

Semester Offered: Fall, Spring

Designation: Diversification: Social Sciences – DS

Course Student Learning Outcomes (CSLOs):

1. Apply the essential principles and relationships in macroeconomics to real-world phenomena.
2. Analyze how the government uses fiscal and monetary policy to manage the economy.
3. Evaluate schools of economic thought within macroeconomics.
4. Examine the economic power of multinational corporations in global society and recommend a course of action.