

# Economics (ECON)

## Economics (ECON) Classes

### ECON 130 : Principles of Microeconomics

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:** Qualified for ENG 100.

**Description:** In this course, students examine the decision-making process of both households and firms. Students also analyze the functioning of a competitive market system, supply and demand models, and the role of government in cases of market failure.

**Semester Offered:** Fall, Spring

**Designation:**

Diversification: Social Sciences – DS

**Course Student Learning Outcomes (CSLOs):**

1. Distinguish between various market structures and weigh their economic and political power.
2. Evaluate how resource scarcity and opportunity cost shape the decision-making process of both households and firms.
3. Calculate and analyze demand, supply, market equilibrium, and the implications of these concepts for real world markets.
4. Utilize the essential principles and relationships in microeconomics to evaluate real world phenomena.

### ECON 131 : Principles of Macroeconomics

**Credits:** 3

**Class Hours:** 3 lecture

**Prerequisites:** Qualified for ENG 100.

**Description:** This course is an examination of the forces determining levels of and changes in national income, employment and the price level, including the role of government through its fiscal and monetary policies. Additional content critically examines the economic system of capitalism and multinational corporations as powerful macroeconomic institutions.

**Semester Offered:** Fall, Spring

**Designation:**

Diversification: Social Sciences – DS

**Course Student Learning Outcomes (CSLOs):**

1. Evaluate the power of multinational corporations in global society and recommend a course of action.
2. Apply the essential principles and relationships in macroeconomics to real-world phenomena.
3. Analyze how the government uses fiscal and monetary policy to manage the economy.
4. Critique schools of economic thought, including "free market" ideology and alternative explanatory systems/theories within macroeconomics.